BLACK DIAMOND FOREX

The **Black Diamond Forex System** can be used in any pair operated in the forex market and any timeframe. Each trader has his own style of operating in the forex market, and you can put into practice by using this approach. If you've never operated in the forex market before, or are not sure about your style of work, just follow the rules described later in this guide. If you are a trader, develop your strategy based on tools to show in this book!

Contents:
  1-Manual Explanations
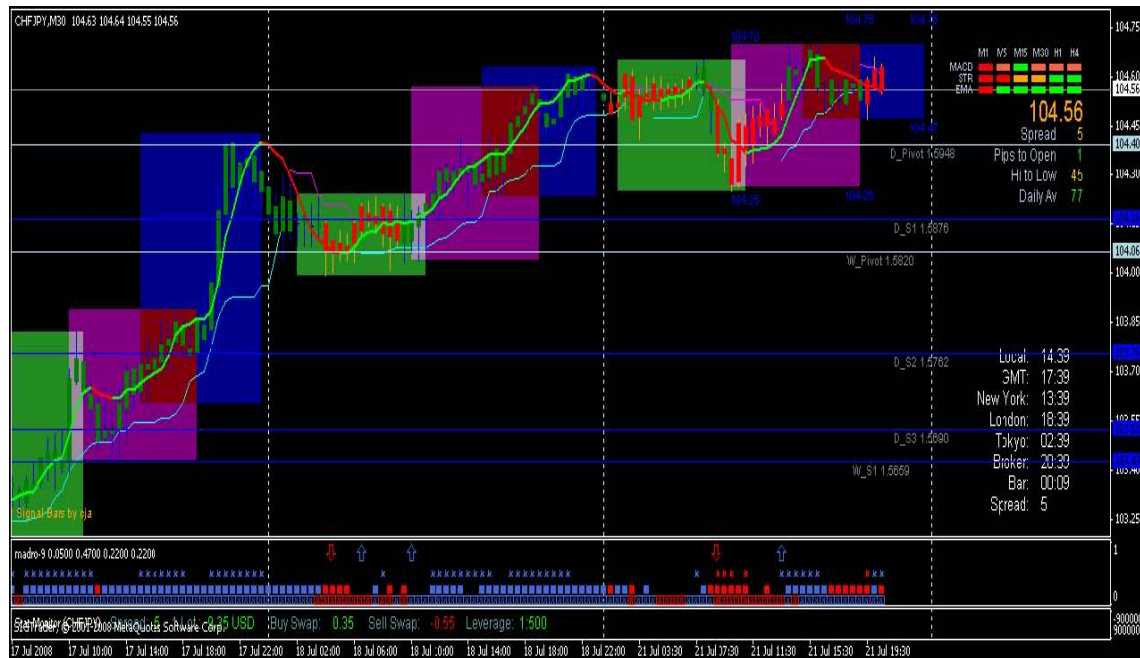 **2-Template**
  3-Indicators

Instructions:
Insert the contents of the folder "template" folder inside the "template" in the installation directory of the Metatrader on your PC.

Insert the contents of the "indicators" folder inside the "expert / indicators" in the installation directory of the Metatrader on your PC.

Open the software in an open Metatrader chart with a pair of your choice in the timeframe also of your choice, but keep in mind that the best results come from timeframes over 30 minutes. Click on "Charts" at the top of the software Metatrader and then "Template" choose the template named **Black Diamond Forex** all indicators will be automatically activated by the template.

Make sure your chart is like the image below:

Indicators used:
MPi-HB
Pivot Points on MultitimeFrame
MadridGoldenFilter
Status Monitor V1.2
FXSniper LSMA
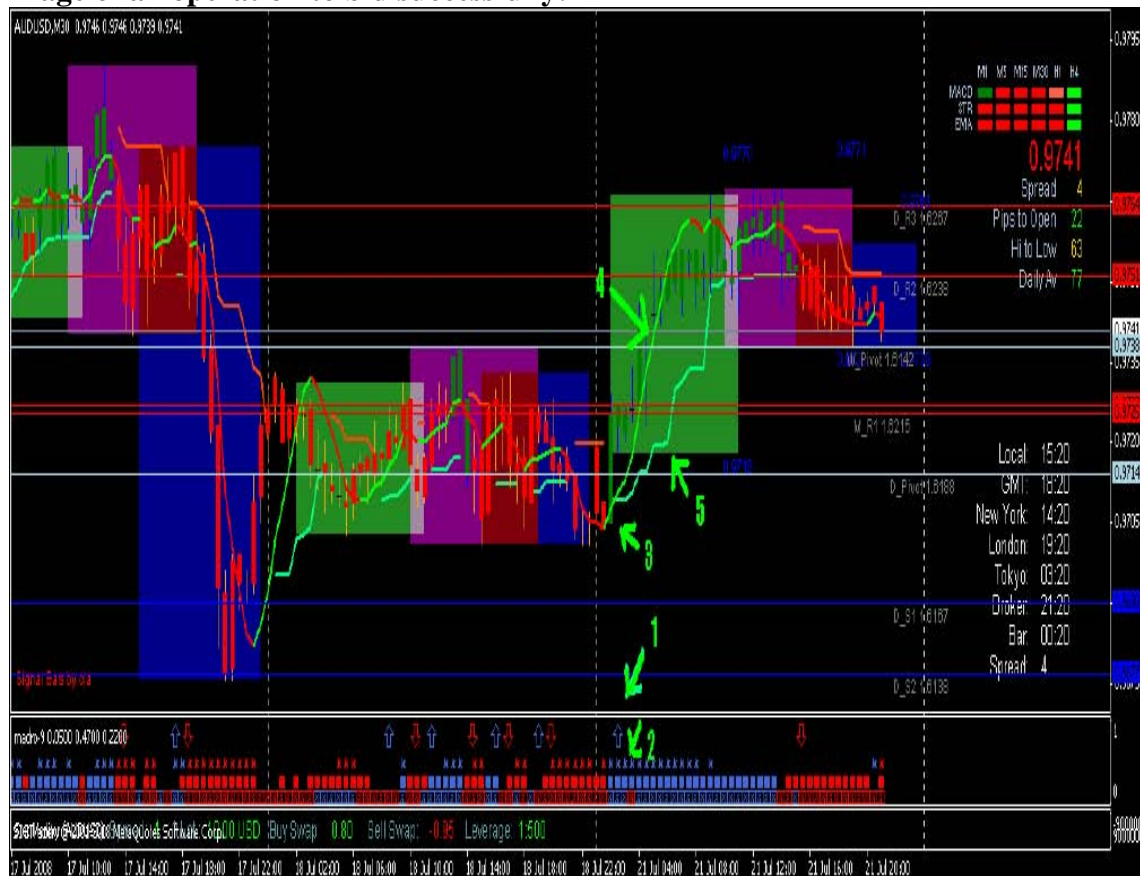PriceChannelStop v1
SignalBars_v6
Clock_v1.2

Rules:
This method is efficient and fits my style of operating in the timeframe of 30 minutes. However, you can use this method in any timeframe. Remember to follow all the rules, for example, if you're operating in the timeframe of 30 minutes, you should always check the charts of 1H and for 4H identify the trend. Do not operate signals from the chart, 30 minutes timeframes in the case of 1H and 4H are with signs opposite to minimize the risk of false signals.

Orders to buy (buy/long):
1). **Blue arrow** in the indicator **Madrid Golden Filter** (it will appear only after closing the candle)
2). At least 3 of the indicators in **Madrid Golden Filter** must be **blue** (better if the 4 to confirm their entry). If any of these 4 (arrow, with x small square, small square, and "x" small) is **red**, *do not open your order.*
3). The current candle should be **GREEN**
4). FXSniper LSMA should be **GREEN**.
5). PriceChannelStop v1 GREEN and must be below the candle.
6). Use **Fibonacci retracement** and **pivot** for better accuracy. If you're unfamiliar with pivot, I suggest you read a little about the subject (Material not included).
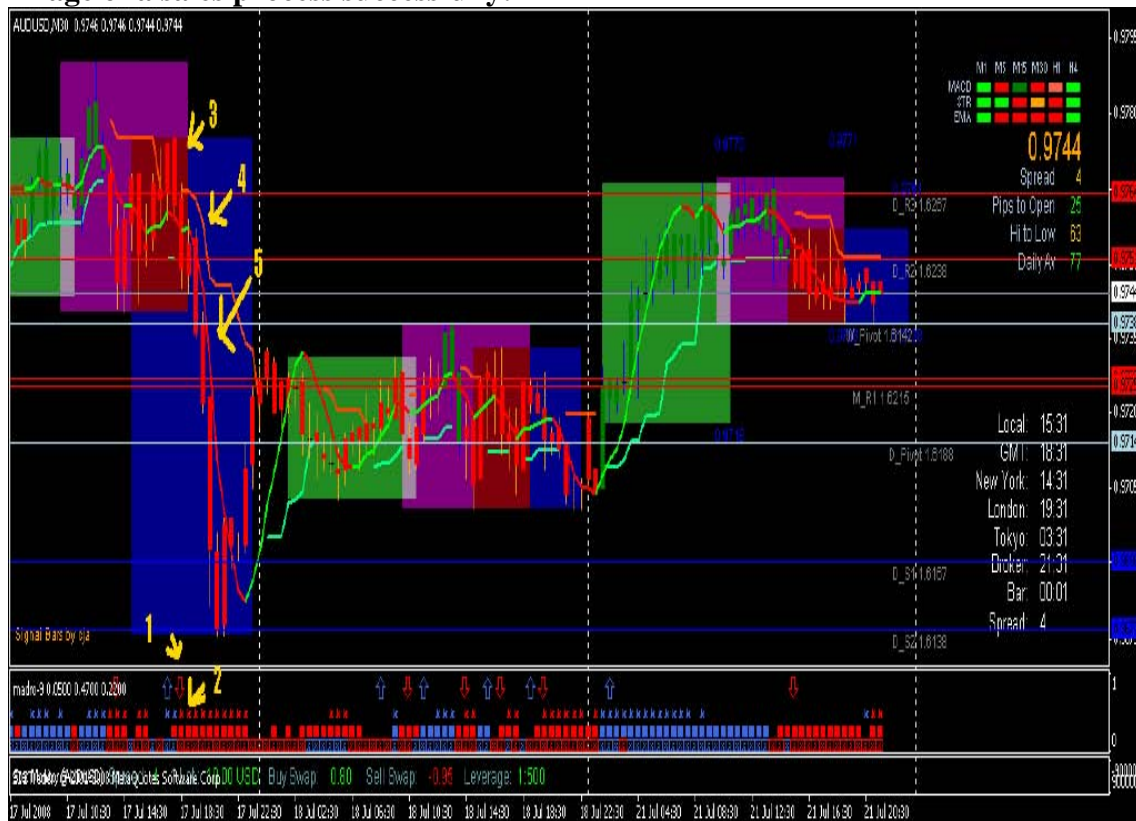
Image of an operation to bid successfully:

Orders for sale (sell / short):
1). Red arrow indicator in **Madrid Golden Filter** (it will appear only after closing the candle).
2). At least 3 of the indicators in **Madrid Golden Filter** should be **red** (if the 4 best to confirm their entry). If any of these 4 (arrow, with x small square, small square, and "x" small) is **blue**, do not open your order.
3). The current candle should be **RED**
4). FXSniper LSMA must be **RED**.
5). PriceChannelStop v1 must be **RED** and above the candle.
6). Use **Fibonacci retracement** and **pivot** for better accuracy. If you're unfamiliar with pivot, I suggest you read a little about the subject (Material not included).

Image of a sales process successfully:

Stop Loss:
There are various ways of how you can use for your stop loss depends on your own way to negotiate and risks in which you want to have. There are no fixed rules on this system.

A method for use of stop loss is to check the high / low the last 3 or 4 candles, but no more than 25-30 pips (depending on the timeframe) for pairs as EUR / USD 35-40 pips for pairs and more volatile as GPB/USD,EUR/JPY, etc...

Target Profit & Exits:

The safest calculation for the target profit is the next line of the indicator **Pivot Point Multiframes** less spread (eg between with a purchase order in line with target R1 - spread).

Or close their order when any of the indicators show signs reverse. You can also move your stop loss to the point of entry or with a few pips of profit and wait for the reverse signal so no risk of loss.

I particularly open two operations to each signal, with a target on the first line of pivotal and other leave until a reverse signal appears, moving my stop loss to safe levels.
The Target profit can be adapted to your personal style of operating!

Additional points:

* If you run the template on your Metatrader all the figures have already been adjusted in advance, you do not need anything. But if you want you can try using a tone of the indicator **Madrid Golden Filter**.

* Do not operate many pairs at the same time, focus on 2-4 pairs. Each pair has its characteristic and interesting look at each one.

* Personally I do not operate the pair * USD / CAD *, based on how this pair moves.

* The indicator **Status Monitor** is interesting to know what spread the value of the dollar in each pip and swap the pair that is operating.

Success and good profits!